

AG BSVII 2024 Q2 MONITORING DASHBOARD

July 31, 2024

PROJECT COST EST.

\$12.75B

REVENUE SERVICE DATE

MAY 2037

FTA NSEE

APPLICATION SUBMITTED

Final Readiness to Enter Engineering

PROJECT PHASE

DESIGN

In response to Member concerns about increases in Professional Services, we provide Figure 1 and 2 for an overview of Standard Cost Codes (SCC) budget to actuals through May 2024. Definitions of column headers in Figure 2 are provided at the end of this document.

Fig.1: PROFESSIONAL SERVICES SCC 80.0-80.08 BUDGET TO ACTUALS

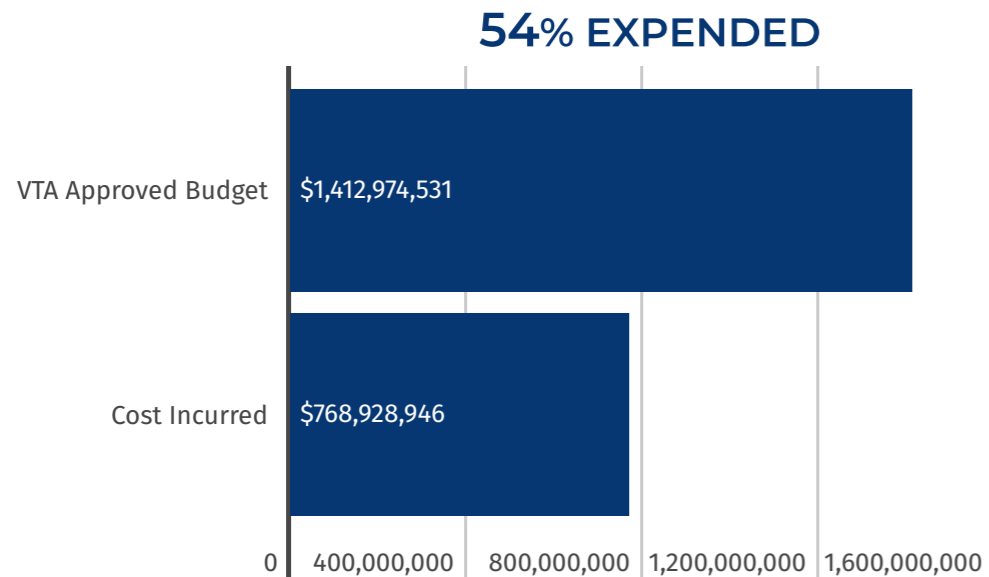


Fig. 2: PROFESSIONAL SERVICES SCC 80.00-80.08 BUDGET TO ACTUAL COSTS INCURRED

SCC	Program Estimate	VTA Approved Budget	Contract Commitment	Cost Incurred LTD	%VTA Budget exp
80.01 Project Development	251,889,000	223,904,360	220,915,122	219,098,726	98%
80.02 Engineering	522,477,000	389,786,508	375,298,081	259,056,119	66%
80.03 PM & Design	1,323,506,001	569,153,762	316,722,725	256,599,675	45%
80.04 CA &M	269,489,000	136,584,787	3,129,729	2,154	.002%
80.05 Liability Ins	435,072,000	52,870,019	33,005,904	25,621,728	48%
80.06 Lic & Permits	77,966,000	33,545,114	13,315,470	8,550,544	25%
80.07 Surveys & Testing	26,561,000	7,129,981	-	-	-
80.08 Startup	65,552,000	-	-	-	-
Totals	\$2,972,512,001	\$1,412,974,531	\$962,387,031	\$768,928,946	54%

Depicted below, Figure 3 SCC 80.02, Engineering expenditures by contractor show costs incurred, contract commitment, approved budget and program estimate. Within SCC 80.02, Engineering, KST has expended \$211.2 M of the \$280.4 M contract, or 75 percent.

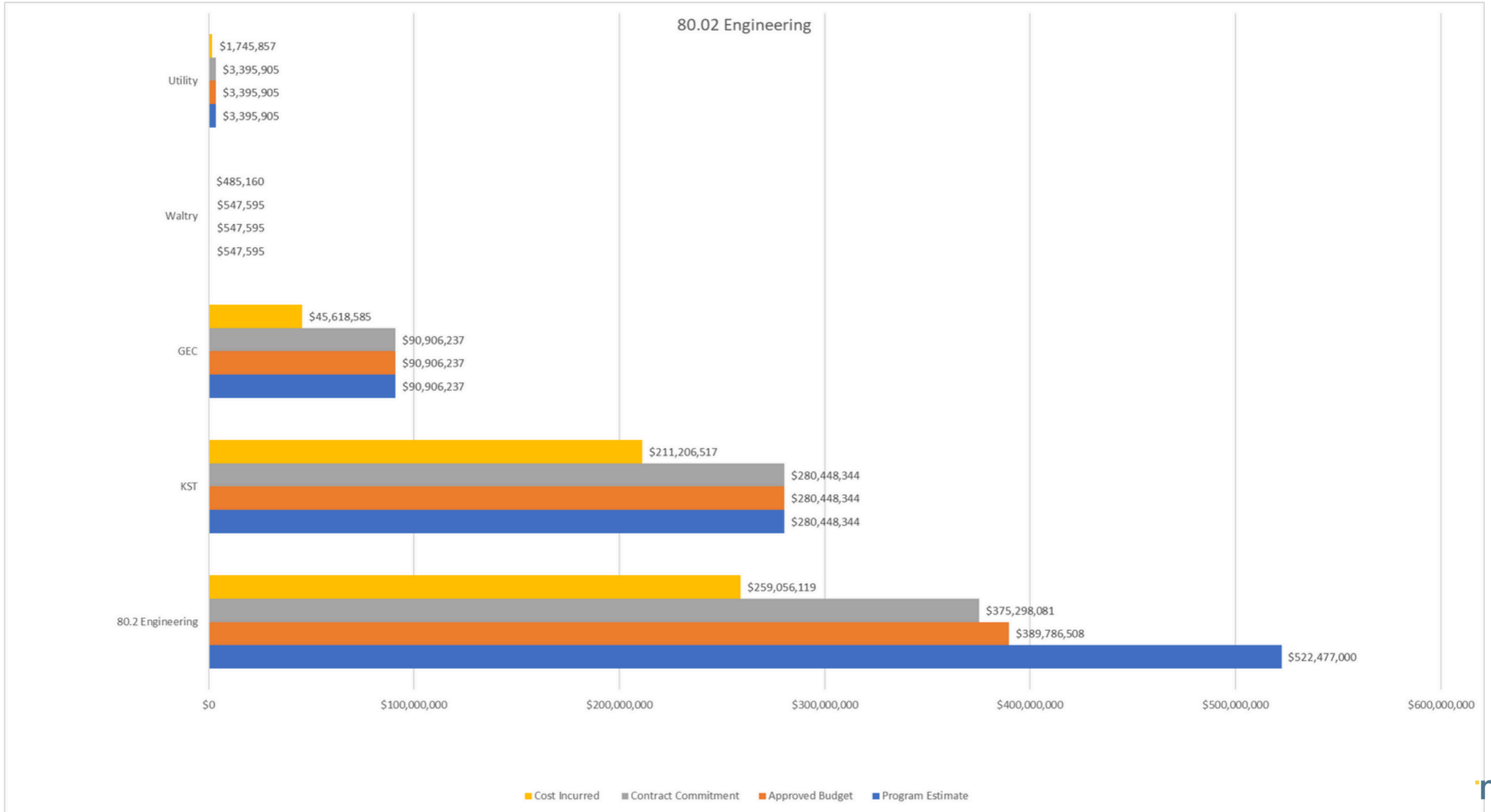


Figure 4, for SCC 80.03 PM & Design Construction, HNTB has expended \$151M, or 86 percent, of their \$174.6M contract. Hill Int. has expended 95 percent of their contract.

Fig. 4: SCC 80.03 PM & Design Construction Contract Commitments and Costs Incurred

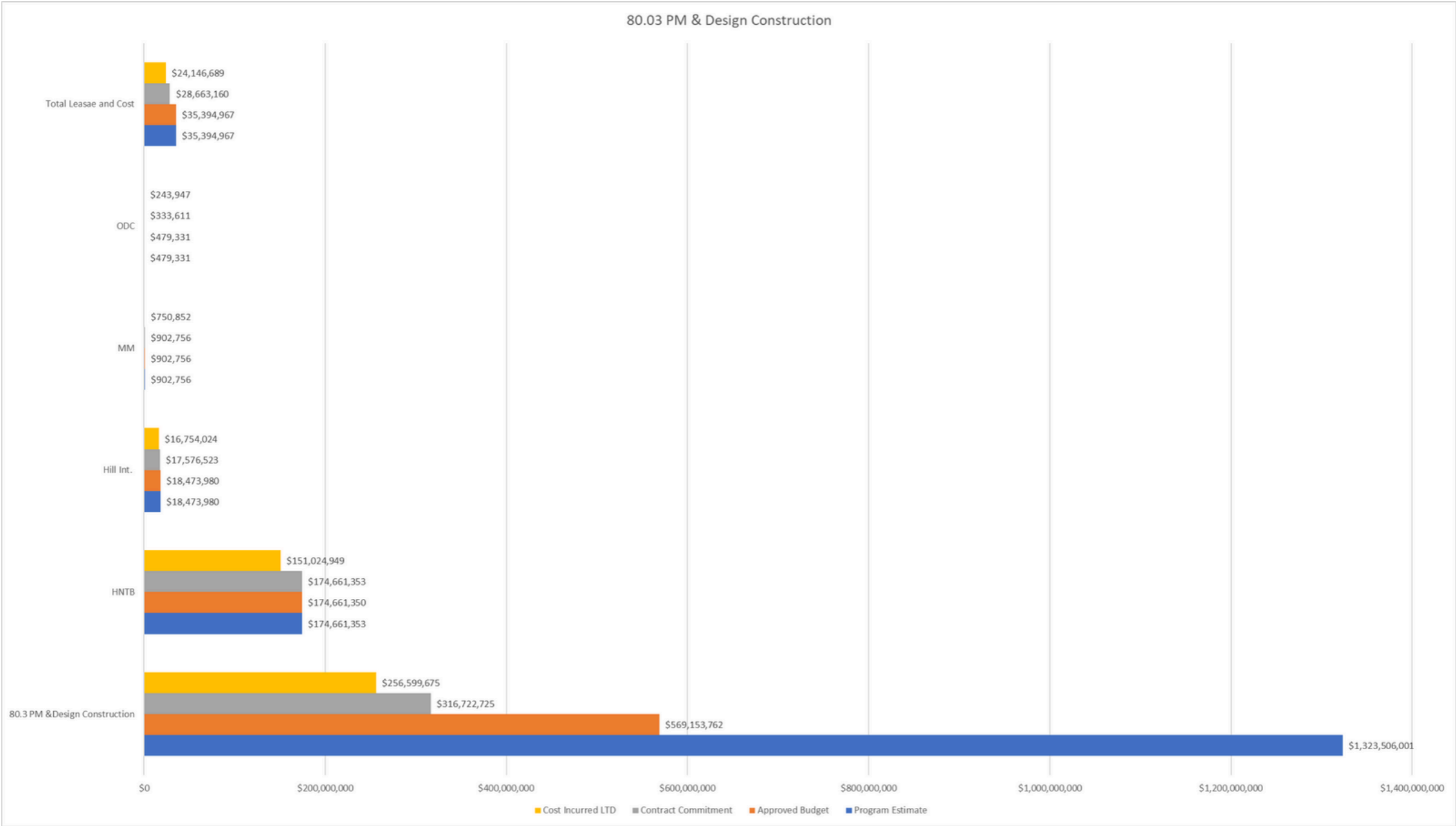


Figure 5 Below show Professional Services SCC Breakdowns and includes the budget line item "estimate holder" which includes an additional amount of 61% of the total budget estimate.

Fig. 5 Professional Services SCC Breakdown and Allocated Contingency

SCC	Estimate Holder	Allocated Contingency	Active Budget	Revised NS Budget
80.01 Project Development	(36,217,494)	-	215,671,506	251,889,000
80.02 Engineering	(129,234,919)	(17,944,000)	393,242,081	522,477,000
80.03 PM & Design	(885,896,952)	(111,306,000)	437,609,049	1,323,506,001
80.04 CA &M	(277,866,271)	(38,493,000)	41,622,729	269,489,000
80.05 Liability Ins	(389,555,096)	(12,511,000)	45,516,904	435,072,000
80.06 Lic & Permits	(60,246,780)	(3,409,000)	17,719,220	77,966,000
80.07 Surveys & Testing	(25,296,000)	(1,265,000)	1,265,000	26,561,000
80.08 Startup	(62,430,000)	(3,122,000)	3,122,000	65,552,000
Totals	\$1,816,743,512	(\$188,050,000)	\$1,155,768,489	\$2,972,512,001

Definitions

- **Estimate Holder:** The Budgetary line item included in the Program Estimate (matching the FTA submitted SCC budget) indicating the general cost estimate, but not yet committed to a specific contract cost
- **Allocated Contingency:** The value of the contingency amount allocated to cover general risk components in a specific SCC category (i.e. Guideway: Underground tunnel) and generally represents 20% of the Program Estimate for the cost category
- **Active Budget:** The approved budget less the uncommitted “estimate holder” amounts
- **Revised NS Budget:** The SCC budget submitted with the FTA entry into New Starts Engineering Phase