

**Attachment A**

**Auditor General's  
2025 3rd Quarter (through September 30, 2025)  
Monitoring Report of the BSVII Project**

**BSV II Oversight Committee Meeting  
November 13, 2025**

**PRESENTED BY:  
SCOTT P. JOHNSON, AUDITOR GENERAL**



# BSV II 2025 Q3 PROJECT MONITORING DASHBOARD

**\$ 12.75B**

**PROJECT COST ESTIMATE**

**2037**

**REVENUE SERVICE DATE**

**\$ 3.23B**

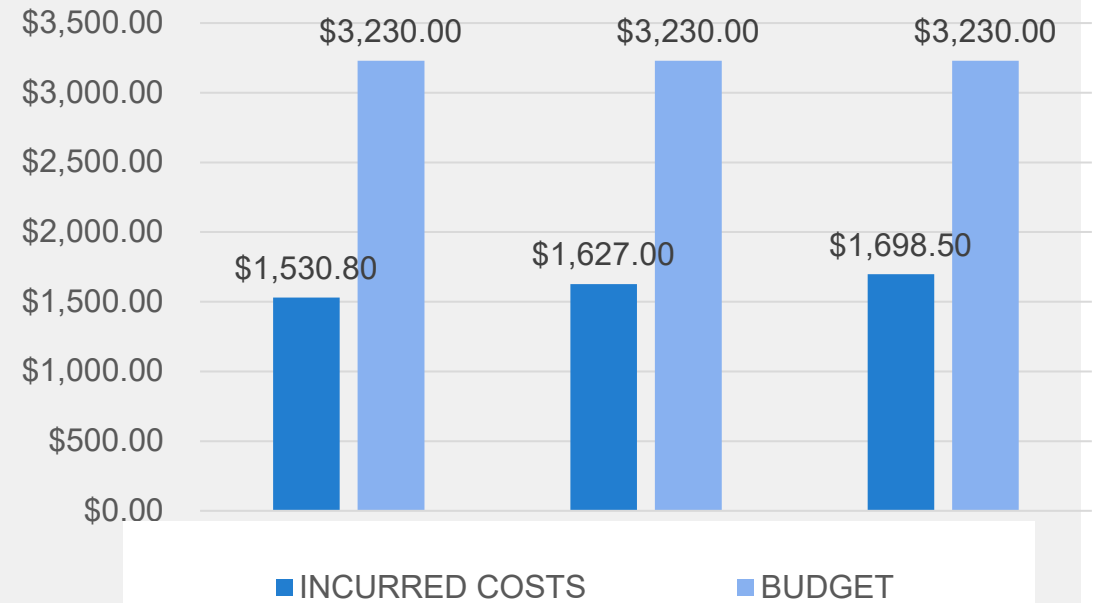
**VTA APPROVED BUDGET**

## Q3 % Incurred Costs compared to VTA Budget

As of September 30, 2025, BSVII has incurred 52.5% or \$1.698B of its VTA Approved Budget of \$3.23B

**52%**

## Q3 Incurred Costs & VTA Approved Budget (\$ Billion)

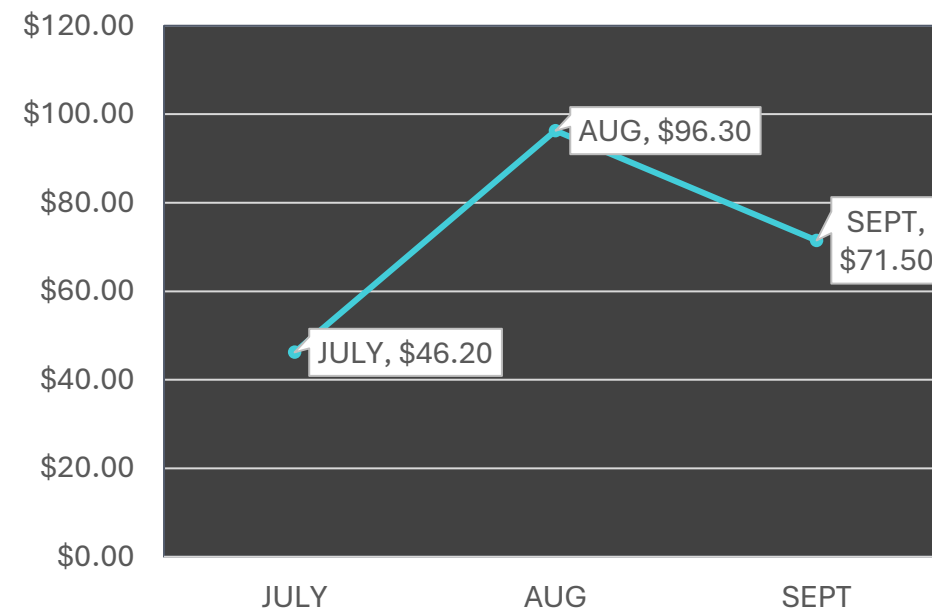


# Q3 BSVII Monthly Expenses Snapshot

Expenses more than doubled between July and August. September saw a reduction of \$24.8M from August. These increases are partially due to payments for the TBM and BSVII rail cars. Total expenses incurred as of Sept. 30 was approximately \$1.698B.



3rd Quarter - Monthly Expenses Incurred (in Millions)



# PROFESSIONAL SERVICES SCC 80.00-.08 COST ANALYSIS

Through September 30, 2025 (\$ Millions)

Source: VTA Monthly Cost Report – September (10/15/2025)

SCC	Program Estimate	VTA Approved Budget	Contract Commitment	Contract Commitment %	Actual Cost Incurred LTD	%VTA Budget Incurred	% Incurred to Program Estimate
80.01 Project Development	\$251.889	\$219.166	\$219.166	100%	\$219.166	100%	87%
80.02 Engineering	\$522.477	\$543.513	\$524.683	96.5%	\$447.322	82%	86%
80.03 PM & Design	\$1,323.506	\$768.538	\$396.213	51.55%	\$340.743	44%	26%
80.04 CA &M	\$269.489	\$73.574	\$33.226	45.16%	\$9.103	12%	3%
80.05 Liability Ins	\$435.072	\$187.041	\$60.460	32.3%	\$51.664	28%	12%
80.06 Legal & Permits	\$77.966	\$29.545	\$15.808	53.5%	\$11.792	40%	15%
80.07 Surveys & Testing	\$26.561	\$6.338	-	-	-	-	-
80.08 Startup	\$65.552	\$0	-	-	-	-	-
<b>Totals</b>	<b>\$2,972.512</b>	<b>\$1,827.715</b>	<b>\$1,249.557</b>	<b>68%</b>	<b>\$1,079.792</b>	<b>59%</b>	<b>36%</b>



# Major Contracts – Remaining Balances

## Through September 30, 2025 (\$ Millions)

Two professional services contracts are nearly fully expended (HNTB/WSP & MMW-PGHW), with less than 6 and 4 percent of balances remaining, respectively. Overall, 92% has been incurred of current commitments.

Source: SAP Reports (As of 9/30/2025\*\* will not align with current Executive Mo Report)

Contractor	Role	Authorized NTE (\$M)	Current Commitment SAP (\$M)	Actuals to Date (\$M)	Balance Remaining (\$M)	% Incurred of Commitment
HNTB/WSP	PMT	\$ 211.46	\$ 211.46	\$ 199.49	\$ 11.97	94%
MMW-PGH-Wong	GEC	\$ 342.6	\$ 342.6	\$ 329.13	\$ 13.47	96%
Bechtel	CM	\$ 490.8	\$ 30.7	\$ 7.7	\$ 23.00	25%
<b>Total</b>		<b>\$ 1,044.86</b>	<b>\$ 584.76</b>	<b>\$ 536.32</b>	<b>\$ 48.44</b>	<b>92%</b>



## *Glossary*

- **Program Estimate** is the approved estimated amount for all phases of project work. For projects that are funded in phases, this estimate will be greater than the VTA Approved Budget. As funding sources are approved, the VTA Approved Budget is expected to increase until it ultimately matches the Program Estimate.
- **VTA Approved Budget** is the project budget approved by the VTA Board of Directors. This does not include any funding that is blocked in SAP (and can therefore not be used to award contracts) because it has not been authorized by the granting agency.
- **Contract Commitment** is the current value of a contract, including the value of the original contract executed with a vendor or contractor, plus all executed amendments or change orders, or all executed Task Orders to date for Task Order-based contracts.
- **Incurred to Date** represents the total value of work performed. This value is determined from consultant invoices, construction contract progress payments received, VTA labor costs current to the data date, and other expenses. It is a cumulative cost figure.

